

# **The Real Estate (Regulation and Development) Act, 2016**

**Serial Number:** Act No. 16 of 2016

**Date of passing:** 25th March, 2016

**Long title:** An Act to establish the Real Estate Regulatory Authority for regulation and promotion of the real estate sector and to ensure sale of plot, apartment or building, as the case may be, or sale of real estate project, in an efficient and transparent manner and to protect the interest of consumers in the real estate sector and to establish an adjudicating mechanism for speedy dispute redressal and also to establish the Appellate Tribunal to hear appeals from the decisions, directions or orders of the Real Estate Regulatory Authority and the adjudicating officer and for matters connected therewith or incidental thereto.

## SYNOPSIS

Arrangement of sections

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4. Application for registration of real estate projects.
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8. Obligation of Authority consequent upon lapse of or on revocation of registration.
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19. Rights and duties of allottees.



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- 38. Powers of Authority.
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- 43. Establishment of Real Estate Appellate Tribunal.
- 44. Application for settlement of disputes and appeals to Appellate Tribunal.
- 45. Composition of Appellate Tribunal.
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- 51. Officers and other employees of Appellate Tribunal.
- 52. Vacancies.
- 53. Powers of Tribunal.



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- 54. Administrative powers of Chairperson of Appellate Tribunal.
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